



# Emergency Transfer Grant Program

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## Purpose:

Increase the number of limited entry salmon permits held by residents of the region by providing an opportunity to commercial fish to residents that cannot afford to pay an emergency transfer fee by providing financial assistance and financial counseling.

## Requirements:

- Applicants must meet the BBEDC residency requirements.
- Individuals that currently hold a Bristol Bay limited entry permit, whether drift or set, are not eligible for a grant.
- A Resident may receive no more than three (3) Emergency Transfer Grants. An exception may be made when the Participant can demonstrate progress on a plan to attain limited entry permit ownership and that a grant is necessary for additional years in order to facilitate accomplishment of the plan.
- The participant must be at least 18 years of age, physically capable of actively participating in the fishery, and have reasonable access to the necessary vessel/site and gear.
- Must fill out all required forms and attach all supplemental papers including:
  - BBEDC Affidavit of Residency Form
  - Relationship Disclosure Form
  - Application Form
  - IRS Tax Return for current preceding year **or** a written statement addressing requirements
  - Proof of market
  - MMI Authorization Forms
- Must participate in Financial Counseling.

## General Information:

- Applicants in default in any BBEDC programs are no longer eligible to participate in additional BBEDC programs or services until fully compliant.
- Applications accepted after **March 20, 2023** and will be processed after grant amounts are established.
- The E-T Grant Program is offered on a first come first serve basis but only one grant is available per person each year.
- Grants may be up to 50% of the total Emergency Transfer (lease) and cannot exceed the maximum grant amount.
- The maximum grant amounts are established annually before the fishing season.
- Grants can only be awarded if the applicant has a contract in place to market and sell salmon harvested under the permit for the season. The market may be a processor or a captain with whom the permit will be fished.
- Must have entered into an Emergency Transfer Agreement with the permit holder and pay all remaining amounts due. The grant payment shall be made directly to the permit holder by BBEDC to complete the permit transfer.
- Emergency Transfer Permits obtained under this program are limited to a vessel that is owned and/or operated by a resident of one of the Bristol Bay watershed communities. Applicants must provide proof of the vessel's status.
- The emergency transfer will be for no more than one fishing season. Eligibility for future grants is not guaranteed.
- The participant must be prepared and able to pay the required CFEC emergency transfer fee and necessary permit or vessel renewal fees.
- A participant that has been determined not eligible to hold a limited entry permit by the CFEC will not be eligible for the emergency transfer grant.
- A participant whose financial or legal situation is such that it will put the emergency transfer payment at risk is not eligible for an emergency transfer grant, i.e. has an unresolved child support debt, IRS tax obligation or similar claims or liens. A copy of a current credit report may be required.
- In order to qualify, an individual must meet at least one of the following requirements:
  - The applicant's household income can be no more than the amount published for the current year as 80% of the median income established in the Housing Income Limits of the State of Alaska which are based on adjusted gross income; line 37 of the individual's income tax return as indicated below. A copy of the most current tax return for each member of the household over the age of 18 years must be provided to demonstrate eligibility.
  - The applicant can demonstrate that income they will earn from commercial salmon fishing is a critical part of their overall household income and that the applicant may experience significant financial hardship or be prevented from participating in commercial fishing without the assistance provided by the Emergency Transfer Grant Program.

The following chart demonstrates the current year income limits referenced.

Maximum Income Limits	Number in Household							
	1	2	3	4	5	6	7	8
	Income Limits will be established when updated federal income guidelines are issued for 2023							